

## After the Bell Updates

04th Aug 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Wild swings witnessed throughout the day on D-street .

The Indian stock market witnessed wild swings throughout the day on D-street, but the overall trend remains bullish . The Nifty50 closed 0.70% up at 19517 levels, whereas Nifty Bank was 0.82% up at 44897.50 levels. Cipla , IndusInd & TechM were the top gainers of the day Whereas, SBIN, Bajaj Auto & BPCL were the top loser. Coming to global front, US fed hiked 0.50% once again to curb inflation and after that US renowned rating agency FITCH downgraded US credit rating which brought blood bath in the US & Global markets. Apart from Dow Jones, European, Asian and Indian market reacted negatively, but as per Indian economists, we don't have to worry at the current movement and Indian will be the last country to be affected. We also suggest investors or traders not to panic in the market and ready for buy on dips strategy.

Our Take- Nifty may remain the range between 19400-19700 levels.

Nifty Bank support may place around 44650 levels and resistance may place at 45100 levels.

## Market Buzz

- Cipla surges to record high on talk of Blackstone eyeing to buy out promoter's stake
- Gulf Oil hits 52-week high after Q1 numbers impress investors
- M&M Q1: Net profit rises 98% YOY to Rs 2,774 crore on upbeat SUV sales
- State Bank of India Q1 Results: Net profit grows 178% to Rs 16,884 crore, asset quality improves
- Britannia Q1 Results: Net profit jumps 35% to Rs 455.45 crore, misses estimates

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,508.55	126.90	0.65
Dow Jones	35,215.89	-66.63	-0.19
NASDAQ	13,959.71	-13.73	-0.10
S&P 500	4,501.89	-11.50	-0.25
FTSE 100	7,533.44	4.28	0.06
Nikkei 225*	32,172.50	-7.50	-0.02
Hang Seng*	19,538.00	154.00	0.79

Source : Investing.com \*(as of 03:35 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,851.15	337.70	0.76
Nifty IT	30,436.10	465.00	1.55
Nifty FMCG	52,050.65	-11.70	-0.02
Nifty Pharma	15,241.00	141.80	0.94

## Nifty Top Gainers & Losers


Gainers	% Change	Losers	Change %
CIPLA	3.53	SBIN	-2.93
INDUSINDBK	3.01	BAJAJ-AUTO	-2.53
TECHM	2.65	BPCL	-2.04
WIPRO	2.29	MARUTI	-1.01



# Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
CIPLA	L	BULLISH	1130.24	1267.91
WIPRO	L	BULLISH	391.75	420.09
SBIN	S	BEARISH	557.23	605.32
NTPC	S	BEARISH	207.35	228.48
INDUSINDBK	L	BULLISH	1364.30	1441.51

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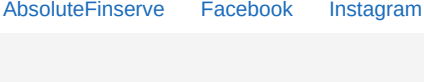
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